

CS for SB 1457

1 THE STATE SENATE
2 Tuesday, February 24, 2004

3 Committee Substitute for
4 Senate Bill No. 1457

5 COMMITTEE SUBSTITUTE FOR SENATE BILL NO. 1457 - By: KERR of the
6 Senate and COVEY of the House.

7 [state government - amending 74 O.S., Section 5064.4 - Made
8 in Oklahoma and Oklahoma Inventors Trade Show - authorizing
9 funding - directing coordination - effective date]

10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. AMENDATORY 74 O.S. 2001, Section 5064.4, is
12 amended to read as follows:

13 Section 5064.4. A. The Oklahoma Department of Commerce shall
14 establish a program to provide assistance to inventors. On July 1,
15 1998, all powers, duties, responsibilities, files, and records
16 relating to the inventors assistance program shall be transferred to
17 the Oklahoma Center for the Advancement of Science and Technology
18 (OCAST).

19 B. The program shall be designed to:

20 1. Attract inventors from throughout this state, the nation and
21 other countries and encourage them to submit their proposals for
22 review and evaluation;

23 2. Provide assistance to inventors whose proposals are accepted
24 which shall include patent searches, market analysis, product
25 research and development, assistance in obtaining financing,

1 business counseling, and any other assistance necessary to develop
2 the product to the commercial stage which is not prohibited by the
3 Constitution or laws of this state and further to protect both the
4 state and the inventor, this section would require a provisional
5 patent application or patent application be on file with the U.S.
6 Patent Office before the state will review proposal;

7 3. Provide assistance and training to inventors to enable the
8 manufacturing, marketing and distribution of their product;

9 4. Direct inventors to the Inventors Development Society, the
10 Oklahoma Inventors Congress, or other similar organizations for
11 assistance; and

12 5. Improve the entrepreneurial skills of the state's workforce
13 in order to foster innovation, product development and new high
14 quality jobs.

15 C. The Oklahoma Center for the Advancement of Science and
16 Technology (OCAST) shall:

17 1. Establish, organize and coordinate an annual "Made in
18 Oklahoma and Oklahoma Inventors Trade Show" to provide a public
19 forum for Oklahoma inventors, manufacturers and marketers of
20 Oklahoma inventions and products from which to display and promote
21 their inventions and products, to be funded through personal and
22 corporate donations and grants, or state funds if applicable which
23 may be appropriated for such purposes; and

1 2. Coordinate such event with the Oklahoma Department of
2 Commerce, the Inventors Development Society, the Oklahoma Inventors
3 Congress, or any other similar and appropriate public entity or
4 private organization.

5 SECTION 2. This act shall become effective November 1, 2004.

6 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS, dated 2-18-04 - DO
7 PASS, As Amended and Coauthored.