

SB 1219

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THE STATE SENATE
Tuesday, February 10, 2004

Senate Bill No. 1219

SENATE BILL NO. 1219 - By: MADDOX of the Senate and COVEY of the House.

An Act relating to public utilities; allowing certain energy costs to be included in rate base; requiring Corporation Commission to consider such costs in certain rate hearing; providing for codification; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 156.1 of Title 17, unless there is created a duplication in numbering, reads as follows:

On or after the effective date of this act, a public utility, subject to general supervision by the Corporation Commission, shall be allowed to include in its rate base fifty percent (50%) of the annual cost of electric power which it purchases from wind power facilities with a capacity of three hundred kilowatts (300kW) or greater. The Corporation Commission shall consider such cost in the public utility's next rate regulation hearing.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

COMMITTEE REPORT BY: COMMITTEE ON ENERGY, ENVIRONMENT & COMMUNICATIONS, dated 2-5-04 - DO PASS, As Coauthored.