

SB 1134

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THE STATE SENATE
Tuesday, February 17, 2004

Senate Bill No. 1134
As Amended

SENATE BILL NO. 1134 - By: CORN of the Senate and FERGUSON of the House.

[retirement - benefit increases - effective date - emergency]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 49-143.4 of Title 11, unless there is created a duplication in numbering, reads as follows:

A. Except as provided in subsection B of this section and except for persons receiving benefits pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes, effective July 1, 2004, any person receiving benefits from the Oklahoma Firefighters Pension and Retirement System as of June 30, 2003, who continues to receive benefits on or after July 1, 2004, shall receive a _____ (___%) increase in said benefits on July 1, 2004.

B. Any increase in benefits a person is eligible to receive pursuant to repealed Section 49-136 of Title 11 of the Oklahoma Statutes after June 30, 2004, shall be used to offset the increase in benefits provided in subsection A of this section.

1 C. Effective July 1, 2004, any persons receiving benefits
2 pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes
3 shall each receive a benefit equal to _____ (\$____) for
4 each year of credited service not to exceed thirty (30) years of
5 service.

6 SECTION 2. NEW LAW A new section of law to be codified
7 in the Oklahoma Statutes as Section 50-136.6 of Title 11, unless
8 there is created a duplication in numbering, reads as follows:

9 A. Except as provided in subsection B of this section, any
10 person receiving benefits from the Oklahoma Police Pension and
11 Retirement System as of June 30, 2003, who continues to receive
12 benefits on or after July 1, 2004, shall receive a _____ (____%)
13 increase in said benefits on July 1, 2004.

14 B. Any increase in benefits a person is eligible to receive
15 pursuant to repealed Section 50-120 of Title 11 of the Oklahoma
16 Statutes, after June 30, 2004, shall be offset by the increase in
17 benefits, if any, provided by this section.

18 SECTION 3. NEW LAW A new section of law to be codified
19 in the Oklahoma Statutes as Section 1104H of Title 20, unless there
20 is created a duplication in numbering, reads as follows:

21 Any person receiving benefits from the Uniform Retirement System
22 for Justices and Judges as of June 30, 2003, who continues to

1 receive benefits on or after July 1, 2004, shall receive a
2 _____ (___%) increase in said benefits on July 1, 2004.

3 SECTION 4. NEW LAW A new section of law to be codified
4 in the Oklahoma Statutes as Section 2-305.9 of Title 47, unless
5 there is created a duplication in numbering, reads as follows:

6 A. Except as provided in subsection B of this section, any
7 person receiving benefits from the Oklahoma Law Enforcement
8 Retirement System as of June 30, 2003, who continues to receive
9 benefits on or after July 1, 2004, shall receive a _____ (___%)
10 increase in said benefits on July 1, 2004.

11 B. Any increase in benefits a person is eligible to receive
12 pursuant to subsections B, C or D of Section 2-305 of Title 47 of
13 the Oklahoma Statutes, after June 30, 2004, shall be offset by the
14 increase in benefits, if any, provided by this section.

15 SECTION 5. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 17-116.19 of Title 70, unless
17 there is created a duplication in numbering, reads as follows:

18 A. Beginning July 1, 2004, any person receiving benefits from
19 the Teachers' Retirement System of Oklahoma as of July 1, 2003, who
20 continues to receive benefits on or after July 1, 2004, shall
21 receive a _____ (___%) increase in said benefits on July 1, 2004.

22 B. Beginning July 1, 2004, those individuals receiving benefits
23 pursuant to subsection (3) of Section 17-105 of Title 70 of the

1 Oklahoma Statutes whose benefits commenced prior to July 1, 2003,
2 shall receive a _____ (___%) increase in said benefits on July 1,
3 2004.

4 SECTION 6. NEW LAW A new section of law to be codified
5 in the Oklahoma Statutes as Section 930.8 of Title 74, unless there
6 is created a duplication in numbering, reads as follows:

7 A. Beginning July 1, 2004, any person receiving benefits from
8 the Oklahoma Public Employees Retirement System as of July 1, 2003,
9 who continues to receive benefits on or after July 1, 2004, shall
10 receive a _____ (___%) increase in said benefits on July 1, 2004.

11 SECTION 7. This act shall become effective July 1, 2004.

12 SECTION 8. It being immediately necessary for the preservation
13 of the public peace, health and safety, an emergency is hereby
14 declared to exist, by reason whereof this act shall take effect and
15 be in full force from and after its passage and approval.

16 COMMITTEE REPORT BY: COMMITTEE ON RETIREMENT & GROUP HEALTH, dated
17 2-10-04 - DO PASS, As Amended and Coauthored.