

**EHCR 1045**

**THE STATE SENATE**  
**Tuesday, April 6, 2004**

**ENGROSSED**

**House Concurrent**

**Resolution No. 1045**

ENGROSSED HOUSE CONCURRENT RESOLUTION NO. 1045 - By: RICE and WELLS  
of the House and HELTON of the Senate.

A Concurrent Resolution memorializing Congress to pass  
certain legislation relating to expanding federal tax  
credits for high cost gas exploration and nontraditional  
fuel development; and directing distribution.

WHEREAS, Oklahoma has an abundant supply of energy resources,  
which includes not only fossil fuels but biomass, wind,  
hydroelectric, solar, geothermal, and wind energy; and

WHEREAS, energy is a critical component of Oklahoma's economy  
and has influenced our culture as well as our identity as  
Oklahomans; and

WHEREAS, while energy has traditionally been important to our  
economy, the boom and bust cycles of the energy industry has also  
had negative effects on the economic stability of the state; and

WHEREAS, the relationship between energy and our economy must be  
recognized as a long-term prospect to avoid the boom and bust nature  
of the industry and our public policies must contribute to its  
prosperity; and

1       WHEREAS, development of new and unconventional technologies for  
2 the exploration of energy resources are one way to ensure the  
3 continued prosperity of the energy industry in Oklahoma; and

4       WHEREAS, tax credits and other incentives should be considered  
5 as a means to overcome barriers to the development of new and  
6 unconventional energy development technologies.

7       NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES  
8 OF THE 2ND SESSION OF THE 49TH OKLAHOMA LEGISLATURE, THE SENATE  
9 CONCURRING THEREIN:

10       THAT the State of Oklahoma memorializes the Congress of the  
11 United States to pass legislation expanding federal tax credits for  
12 high-cost gas exploration and nontraditional fuel development.

13       THAT copies of this resolution be provided to all members of the  
14 Oklahoma Congressional Delegation, the Secretary of Energy, the  
15 Executive Director of the Oklahoma Department of Commerce, and the  
16 Oklahoma Corporation Commissioners.

17 COMMITTEE REPORT BY: COMMITTEE ON FINANCE, dated 3-30-04 - DO PASS.