

ENROLLED SENATE
BILL NO. 970

By: Morgan and Robinson of the
Senate

and

Mitchell and Bonny of the
House

An Act relating to the Office of the State Treasurer; amending Section 64 of Enrolled House Bill No. 2007 of the 2nd Session of the 49th Oklahoma Legislature, which relates to an appropriation to the Office of the State Treasurer; modifying amount of appropriation; making an appropriation to the Office of the State Treasurer; stating purpose; requiring transfers of certain funds; requiring budgeting in certain categories and amounts; providing for duties and compensation of employees; providing budgetary limitations; making certain appropriations nonfiscal; providing lapse dates; requiring certain budget procedures; prohibiting certain budget procedures; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 64 of Enrolled House Bill No. 2007 of the 2nd Session of the 49th Oklahoma Legislature is amended to read as follows:

Section 64. There is hereby appropriated to the Office of the State Treasurer from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2005, the sum of ~~Four Million Three Hundred Thirty-nine Thousand Eight Hundred Ninety-nine Dollars (\$4,339,899.00)~~ Four Million Three Hundred Twenty-six Thousand Five Hundred Ninety-two Dollars (\$4,326,592.00) or so much thereof as may be necessary to perform the duties imposed upon the Office of the State Treasurer by law.

SECTION 2. There is hereby appropriated to the Office of the State Treasurer from any monies not otherwise appropriated from the Special Cash Fund of the State Treasury for the fiscal year ending June 30, 2005, the sum of Five Hundred Thousand Dollars (\$500,000.00) or so much thereof as may be necessary to study and implement reform initiatives related to the financial operations of state government.

SECTION 3. Budgetary and employee limitations otherwise imposed upon agencies by law shall not apply to expenditures by the Office of the State Treasurer made from the appropriation made by Section 2 of this act.

SECTION 4. TRANSFER The State Treasurer shall transfer, from unclaimed deposits received prior to July 1, 2004, Five Thousand Four Hundred Thirty-seven Dollars and eighty-nine cents (\$5,437.89) to the Vault to compensate for cumulative net shortage positions as of June 30, 2003. The State Treasurer shall transfer, from the balance of unclaimed deposits received prior to July 1, 2004, One Hundred Thirty-one Thousand Six Hundred Ninety-nine Dollars and ten cents (\$131,699.10) to the Special Cash Fund of the State Treasury.

SECTION 5. The State Treasurer shall transfer prior to July 1, 2004, Four Million Dollars (\$4,000,000.00) from the Unclaimed Property Fund to the Special Cash Fund.

SECTION 6. For the fiscal year ending June 30, 2005, the Office of the State Treasurer shall budget all funds in the following categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
Banking Services	\$1,296,968.00	\$1,762,093.00
State Land Reimbursement	100,000.00	100,000.00
Administration	1,090,506.00	1,120,444.00
Comptroller/Investments	833,039.00	866,646.00
Unclaimed Property	65,000.00	2,624,696.00
Data Processing	<u>1,041,079.00</u>	<u>1,168,535.00</u>
TOTAL	\$4,426,592.00	\$7,642,414.00

SECTION 7. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Office of the State Treasurer by law shall be set by the State Treasurer. The Office of the State Treasurer for the fiscal year ending June 30, 2005, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	90.0
Lease-Purchase Agreements	\$0.00

SECTION 8. Appropriations made by this act and in Sections 64 and 65 of Enrolled House Bill No. 2007 of the 2nd Session of the

49th Oklahoma Legislature, not including appropriations made for capital outlay purposes, may be budgeted for the fiscal year ending June 30, 2005 (hereafter FY-05) or may be budgeted for the fiscal year ending June 30, 2006 (hereafter FY-06). Funds budgeted for FY-05 may be encumbered only through June 30, 2005, and must be expended by November 15, 2005. Any funds remaining after November 15, 2005, and not budgeted for FY-06, shall lapse to the credit of the proper fund for the then current fiscal year. Funds budgeted for FY-06 may be encumbered only through June 30, 2006. Any funds remaining after November 15, 2006, shall lapse to the credit of the proper fund for the then current fiscal year. These appropriations may not be budgeted in both fiscal years simultaneously. Funds budgeted in FY-05, and not required to pay obligations for that fiscal year, may be budgeted for FY-06, after the agency to which the funds have been appropriated has prepared and submitted a budget work program revision removing these funds from the FY-05 budget work program and after such revision has been approved by the Office of State Finance.

SECTION 9. This act shall become effective July 1, 2004.

Passed the Senate the 27th day of April, 2004.

Presiding Officer of the Senate

Passed the House of Representatives the 22nd day of April, 2004.

Presiding Officer of the House
of Representatives