

ENROLLED SENATE
BILL NO. 912

By: Morgan and Robinson of the
Senate

and

Mitchell and Bonny of the
House

An Act relating to the State Board of Education;
amending Section 1 of Enrolled Senate Bill No. 1071
of the 2nd Session of the 49th Oklahoma Legislature,
which relates to appropriations; stating purpose; and
declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 1 of Enrolled House Bill
No. 1071 of the 2nd Session of the 49th Oklahoma Legislature, is
amended to read as follows:

Section 1. There is hereby appropriated to the State Board of
Education from any monies not otherwise appropriated from the
General Revenue Fund of the State Treasury for the fiscal year
ending June 30, 2003, the sum of Seventeen Million Three Hundred
Thousand Dollars (\$17,300,000.00) or so much thereof as may be
necessary to be transferred to the Oklahoma Tax Commission and which
shall be deposited in the Ad Valorem Reimbursement Fund created
pursuant to Section 193 of Title 62 of the Oklahoma Statutes, for
the purpose of reimbursing counties for school districts that claim
a loss of revenue due to a tax exemption granted for a new or
expanded manufacturing or research and development facility pursuant
to the provisions of Section 6B of Article X of the Oklahoma
Constitution.

SECTION 2. It being immediately necessary for the preservation
of the public peace, health and safety, an emergency is hereby
declared to exist, by reason whereof this act shall take effect and
be in full force from and after its passage and approval.

Passed the Senate the 27th day of May, 2004.

Presiding Officer of the Senate

Passed the House of Representatives the 27th day of May, 2004.

Presiding Officer of the House
of Representatives