

ENROLLED SENATE
BILL NO. 1465

By: Littlefield of the Senate

and

Sullivan of the House

An Act relating to Oklahoma Historical Societies; allowing certain deposits to be made to certain account; directing the Board of Directors of the Oklahoma Historical Society to hold certain funds in trust or investment or sell them; allowing certain principal and interest to benefit the Society; providing for codification; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1.12a of Title 53, unless there is created a duplication in numbering, reads as follows:

All gifts, devises, bequests, money or property, either real or personal, which may be or which heretofore have been conditionally tendered to the Oklahoma Historical Society may be deposited in the agency special account established for the Society in accordance with Section 7.2 of Title 62 of the Oklahoma Statutes. The Board of Directors of the Society is hereby directed, authorized and empowered to hold such funds or property in trust or invest or sell them and use either principal or interest or proceeds of sale for the benefit of the Oklahoma Historical Society, all in a manner which is consistent with the terms of the gift as stipulated by the donor and within the provisions of other applicable laws.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 4th day of March, 2004.

Presiding Officer of the Senate

Passed the House of Representatives the 14th day of April, 2004.

Presiding Officer of the House
of Representatives