

ENGROSSED SENATE
CONCURRENT
RESOLUTION NO. 82

By: Monson of the Senate

and

Pope of the House

A Concurrent Resolution directing the Oklahoma Tax Commission to conduct a study of compliance with gross production tax laws; specifying issues included in such study; directing the Oklahoma Tax Commission and the Corporation Commission to conduct a joint study on reporting and collection of specified oil and gas industry information; requiring agencies to seek certain input; and directing distribution.

WHEREAS, the Oklahoma State Legislature recognizes the importance of ensuring compliance with the gross production tax laws of this state and the importance of providing a central system for information reported by the oil and gas industry.

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE 2ND SESSION OF THE 49TH OKLAHOMA LEGISLATURE, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN:

THAT the Oklahoma State Legislature directs the Oklahoma Tax Commission to conduct a study of issues concerning compliance with the gross production tax laws of this state. The study shall include:

1. An evaluation of compliance with the gross production tax reporting and remittance laws, including the proper reporting of volumes of oil and/or gas produced and price paid for the production;

2. Recommendations for law changes, if necessary, to increase compliance; and

3. Recommendations for additional staff and resources to increase compliance.

THAT the Oklahoma State Legislature directs the Oklahoma Tax Commission and the Corporation Commission to conduct a joint study on elimination of duplication in oil and gas industry reporting and develop a joint, central system for gathering information necessary to meet the needs of the Corporation Commission to gather production information and the needs of the Tax Commission to promote tax compliance.

THAT the Oklahoma Tax Commission and the Corporation Commission shall seek input from the oil and gas industry in conducting these studies.

THAT a report shall be issued as a result of these studies to the Governor, Speaker of the House of Representatives, President Pro Tempore of the Senate, and the Minority Leaders of the House and Senate on or before October 1, 2004.

THAT a copy of this resolution be distributed to the Oklahoma Tax Commission and the Oklahoma Corporation Commission.

Adopted by the Senate the 26th day of May, 2004.

Presiding Officer of the Senate

Adopted by the House of Representatives the ____ day of _____,
2004.

Presiding Officer of the House
of Representatives