

ENGROSSED SENATE
BILL NO. 4

By: Lawler of the Senate

and

McCarter of the House

[Teachers' Retirement System of Oklahoma - providing
qualifications for a retired teachers' organization -
effective date -
emergency]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 17-122 of Title 70, unless there
is created a duplication in numbering, reads as follows:

When a member of the Teachers' Retirement System of Oklahoma
makes an application to retire, the System shall provide to such
member an application to participate in a retired teachers'
organization along with a form allowing the member to elect to have
annual membership dues in a retired teachers' organization prorated
and authorizing the System to withhold such dues monthly from the
member's retirement benefits. Any retired teachers' organization
which wants to participate, pursuant to this section, shall provide
to the System and pay for the cost of the applications to be a
member of the organization and the forms authorizing the System to
withhold membership dues of the organization. The Board of Trustees
shall approve the format and content of the authorization to make
sure it complies with all relevant legal requirements. The System
shall not be held responsible or liable for not providing the
application to be a member of a participating retired teachers'
organization or the authorization form if such organization does not
timely provide to the System such applications and approved

authorization forms in sufficient quantities to meet the retirement application demands of the retiring members.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 17-122.1 of Title 70, unless there is created a duplication in numbering, reads as follows:

To qualify as a retired teachers' organization pursuant to Section 1 of this act, the organization must have at least one thousand dues-paying members.

SECTION 3. This act shall become effective July 1, 2003.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 4th day of March, 2003.

Presiding Officer of the Senate

Passed the House of Representatives the ____ day of _____,
2003.

Presiding Officer of the House
of Representatives