ENGROSSED HOUSE
BILL NO. 2091

By: Sweeden, Liotta, Wright, Morgan (Danny) and Boren of the House

and

Gumm of the Senate

An Act relating to sunset; amending 52 O.S. 2001, Section 700, which relates to the Commission on Marginally Producing Oil and Gas Wells; re-creating the Commission; and modifying termination date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 52 O.S. 2001, Section 700, is amended to read as follows:

Section 700. A. There is hereby ~~created~~ re-created until July 1, ~~2004~~ 2010, a Commission on Marginally Producing Oil and Gas Wells which shall be subject to the provisions of the Oklahoma Sunset Law~~, Section 3901 et seq. of Title 74 of the Oklahoma Statutes~~. The Commission shall consist of nine (9) members appointed by the Governor and confirmed by the Oklahoma State Senate.

B. Membership of the Commission shall be as follows:

1. One independent oil or gas operator from each of the four Oklahoma Corporation Commission regulatory districts as they existed on January 1, 1992. The appointee must be an operator in the district he or she represents;

2. One independent oil or gas operator from Osage County;

3. One Oklahoma independent oil or gas operator to be selected from a list of three operators supplied by the Oklahoma Independent Petroleum Association;

4. One major oil or gas operator to be selected from a list of three operators supplied by the Mid-Continent Oil and Gas Association;

5. One Oklahoma oil or gas royalty owner to be selected from a list of three royalty owners supplied by the Oklahoma Mineral Owners Association; and

6. One Oklahoma oil or gas royalty owner to be selected from a list of three royalty owners supplied by the National Association of Royalty Owners.

C. Commissioners shall be appointed for three-year terms which shall begin on January 1 of the first year of the appointment and end on December 31 of the third year. There shall be no limit to the number of consecutive terms served. If a vacancy should occur during a member's term, the Governor shall appoint a new member who meets the same qualifications to fill the remainder of the unexpired term. To establish staggered terms, the terms shall be set at the time of the initial appointments.

Passed the House of Representatives the 17th day of February, 2004.

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Presiding Officer of the House of Representatives

Passed the Senate the ____ day of _____, 2004.

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Presiding Officer of the Senate