

ENGROSSED HOUSE  
BILL NO. 1534

By: Covey and Roberts of the  
House

and

Littlefield of the Senate

An Act relating to revenue and taxation; requiring the Oklahoma Tax Commission to provide an opportunity for taxpayers to donate from income tax refunds for the benefit of the Oklahoma County Fair Enhancement Fund; specifying distribution of monies generated; requiring the Oklahoma Tax Commission to provide an opportunity for taxpayers to donate from income tax refunds for the benefit of the State of Oklahoma Junior Livestock Scholarship Revolving Fund; creating the State of Oklahoma Junior Livestock Scholarship Revolving Fund; specifying distribution of monies generated; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2368.5 of Title 68, unless there is created a duplication in numbering, reads as follows:

A. The Oklahoma Tax Commission shall include on each state individual tax return form for tax years beginning after December 31, 2003, and each state corporate tax return form for tax years beginning after December 31, 2003, an opportunity for the taxpayer to donate from a tax refund for the benefit of Oklahoma county fairs.

B. The monies generated from donations made pursuant to subsection A of this section shall be collected by the Oklahoma Tax Commission and placed to the credit of the Oklahoma County Fair Enhancement Fund.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2368.6 of Title 68, unless there is created a duplication in numbering, reads as follows:

A. The Oklahoma Tax Commission shall include on each state individual tax return form for tax years beginning after December 31, 2003, and each state corporate tax return form for tax years beginning after December 31, 2003, an opportunity for the taxpayer to donate from a tax refund for the benefit of the State of Oklahoma Junior Livestock Auction Scholarship Revolving Fund.

B. The monies generated from donations made pursuant to subsection A of this section shall be paid to the State Treasurer by the Oklahoma Tax Commission and placed to the credit of the State of Oklahoma Junior Livestock Auction Scholarship Revolving Fund created in subsection C of this section.

C. There is hereby created in the State Treasury a revolving fund for the State Department of Agriculture, Food, and Forestry to be designated the "State of Oklahoma Junior Livestock Auction Scholarship Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies transferred thereto by subsection A of this section.

D. All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and expended by the State Department of Agriculture, Food, and Forestry for the purpose of helping fund educational opportunities for students exhibiting at the two statewide Junior Livestock Auctions which serve the entire state and are held annually in Oklahoma City and Tulsa.

SECTION 3. This act shall become effective November 1, 2003.

Passed the House of Representatives the 18th day of February,  
2003.

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Presiding Officer of the House of  
Representatives

Passed the Senate the \_\_\_\_ day of \_\_\_\_\_, 2003.

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Presiding Officer of the Senate