

STATE OF OKLAHOMA

2nd Session of the 49th Legislature (2004)

COMMITTEE SUBSTITUTE
FOR
SENATE BILL 1457

By: Kerr

COMMITTEE SUBSTITUTE

[state government - amending 74 O.S., Section 5064.4
- Made in Oklahoma and Oklahoma Inventors Trade Show
- authorizing funding - directing coordination -
effective date]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 2001, Section 5064.4, is amended to read as follows:

Section 5064.4. A. The Oklahoma Department of Commerce shall establish a program to provide assistance to inventors. On July 1, 1998, all powers, duties, responsibilities, files, and records relating to the inventors assistance program shall be transferred to the Oklahoma Center for the Advancement of Science and Technology (OCAST).

B. The program shall be designed to:

1. Attract inventors from throughout this state, the nation and other countries and encourage them to submit their proposals for review and evaluation;

2. Provide assistance to inventors whose proposals are accepted which shall include patent searches, market analysis, product research and development, assistance in obtaining financing, business counseling, and any other assistance necessary to develop the product to the commercial stage which is not prohibited by the Constitution or laws of this state and further to protect both the state and the inventor, this section would require a provisional

patent application or patent application be on file with the U.S. Patent Office before the state will review proposal;

3. Provide assistance and training to inventors to enable the manufacturing, marketing and distribution of their product;

4. Direct inventors to the Inventors Development Society, the Oklahoma Inventors Congress, or other similar organizations for assistance; and

5. Improve the entrepreneurial skills of the state's workforce in order to foster innovation, product development and new high quality jobs.

C. The Oklahoma Center for the Advancement of Science and Technology (OCAST) shall:

1. Establish, organize and coordinate an annual "Made in Oklahoma and Oklahoma Inventors Trade Show" to provide a public forum for Oklahoma inventors, manufacturers and marketers of Oklahoma inventions and products from which to display and promote their inventions and products, to be funded through personal and corporate donations and grants, or state funds if applicable which may be appropriated for such purposes; and

2. Coordinate such event with the Oklahoma Department of Commerce, the Inventors Development Society, the Oklahoma Inventors Congress, or any other similar and appropriate public entity or private organization.

SECTION 2. This act shall become effective November 1, 2004.

49-2-2912

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