

STATE OF OKLAHOMA

1st Session of the 49th Legislature (2003)

CONFERENCE COMMITTEE SUBSTITUTE
FOR ENGROSSED
SENATE BILL 411

By: Corn of the Senate

and

Ellis and Smithson of the
House

CONFERENCE COMMITTEE SUBSTITUTE

An Act relating to retirement; requiring an actuarial study be conducted by the Oklahoma Public Employees Retirement System; setting completion date for study; defining focus of study; requiring recommendations; requiring cooperation by state agencies; providing for report; setting date for report to be delivered; providing for noncodification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

A. On or before December 1, 2003, the Oklahoma Public Employees Retirement System shall conduct a study pursuant to this act.

B. The study shall focus on the creation of a specialized retirement plan within the System for all OPERS members who are employed in a hazardous duty position. The benefit structure should be comparable to the benefits currently offered to Correctional Officers. The study shall include the parameters that are commonly used in identifying the various classifications of employee members of the System who should be included in such hazardous duty benefit structure. It is the intent of this study that the job descriptions for such members should be primarily related to law enforcement, firefighting, or inmate supervision. Also, hazardous duty members shall include investigators, emergency medical technicians, and

juvenile or mental health workers who have direct contact with and supervision of offenders or patients.

C. The study shall also include an actuarial report which recommends the necessary employer and employee contributions for the hazardous duty plan and will be based upon the assumption that all identified eligible employees shall be covered by the new benefit structure. The study shall also make recommendations concerning how identified hazardous duty employees can enter such plan at an actuarially neutral cost to the System, including hypothetical examples.

D. All participating employers in the System shall cooperate with the System as needed in providing necessary information to conduct the study pursuant to this act.

E. The System shall issue a report based upon the findings of the study and shall include any recommendations for the implementation of a new specialized retirement plan within the System for all OPERS members who are employed in a hazardous duty positions. The report shall be delivered to the President Pro Tempore of the Senate, the Speaker of the House of Representatives and the Chair of the Committees in the House and Senate responsible for retirement laws no later than December 22, 2003.

SECTION 2. This act shall become effective July 1, 2003.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

49-1-1433

SJ

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