

STATE OF OKLAHOMA

1st Session of the 49th Legislature (2003)

CONFERENCE COMMITTEE SUBSTITUTE
FOR ENGROSSED
SENATE BILL 142

By: Morgan and Robinson of the
Senate

and

Mitchell and Bonny of the
House

CONFERENCE COMMITTEE SUBSTITUTE

An Act relating to the Office of the State Treasurer; making appropriations to the Office of the State Treasurer; stating purpose; requiring transfer of certain funds; requiring budgeting in certain categories and amounts; requiring performance measures; providing for duties and compensation of employees; providing budgetary limitations; making certain appropriations non-fiscal; providing lapse dates; requiring certain budget procedures; prohibiting certain budget procedures; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

OFFICE OF THE STATE TREASURER

SECTION 1. There is hereby appropriated to the Office of the State Treasurer from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2004, the sum of Four Million Two Hundred Eighty Thousand One Hundred Thirty-nine Dollars (\$4,280,139.00) or so much thereof as may be necessary to perform the duties imposed upon the Office of the State Treasurer by law.

SECTION 2. There is hereby appropriated to the Office of the State Treasurer for deposit in the State Land Reimbursement Fund from any monies not otherwise appropriated from the Special Cash Fund of the State Treasury, the sum of Ninety-seven Thousand Five Hundred Dollars (\$97,500.00) or so much thereof as may be necessary

to make payments to counties for agricultural land free of homesteads which is owned by the state as school or park land.

SECTION 3. The State Treasurer shall transfer, from unclaimed deposits received prior to July 1, 2002, One Thousand Four Hundred Seventy-seven Dollars and fifty-seven cents (\$1,477.57) to the Vault to compensate for cumulative net shortage positions as of June 30, 2002. The State Treasurer shall transfer, from the balance of unclaimed deposits received prior to July 1, 2002, Twenty-eight Thousand Seven Hundred Ninety Dollars and thirty-six cents (\$28,790.36) to the Special Cash Fund.

SECTION 4. For the fiscal year ending June 30, 2004, the Office of the State Treasurer shall budget all funds in the following categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
Administration	\$1,008,520.00	\$1,008,521.00
Data Processing	1,002,173.00	1,143,159.00
Banking Services	1,303,836.00	1,756,554.00
Comptroller/Investment Services	799,715.00	836,422.00
State Land Reimbursements	97,500.00	97,500.00
Unclaimed Property	<u>165,895.00</u>	<u>2,585,522.00</u>
TOTAL	\$4,377,639.00	\$7,427,678.00

The agency shall develop outcome-based performance measures for each budget category.

SECTION 5. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Office of the State Treasurer by law shall be set by the Office of the State Treasurer. The Office of the State Treasurer for the fiscal year ending June 30, 2004, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	90.0
Lease-Purchase Agreements	\$0.00

SECTION 6. Appropriations made by this act, not including appropriations made for capital outlay purposes, may be budgeted for the fiscal year ending June 30, 2004 (hereafter FY-04), or may be budgeted for the fiscal year ending June 30, 2005 (hereafter FY-05). Funds budgeted for FY-04 may be encumbered only through June 30, 2004, and must be expended by November 15, 2004. Any funds remaining after November 15, 2004, and not budgeted for FY-05, shall lapse to the credit of the proper fund for the then current fiscal year. Funds budgeted for FY-05 may be encumbered only through June 30, 2005. Any funds remaining after November 15, 2005, shall lapse to the credit of the proper fund for the then current fiscal year. These appropriations may not be budgeted in both fiscal years simultaneously. Funds budgeted in FY-04, and not required to pay obligations for that fiscal year, may be budgeted for FY-05, after the agency to which the funds have been appropriated has prepared and submitted a budget work program revision removing these funds from the FY-04 budget work program and after such revision has been approved by the Office of State Finance.

SECTION 7. This act shall become effective July 1, 2003.

SECTION 8. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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