

STATE OF OKLAHOMA

2nd Session of the 49th Legislature (2004)

2ND CONFERENCE COMMITTEE SUBSTITUTE
FOR ENGROSSED
SENATE BILL 1077

By: Morgan and Robinson of the
Senate

and

Mitchell and Bonny of the
House

2ND CONFERENCE COMMITTEE SUBSTITUTE

An Act relating to local development funding; creating the Rural Economic Action Plan Water Projects Fund; providing for legislative appropriations; stating authorized purpose of fund; repealing 62 O.S. 2001, Section 2002, as last amended by Section 1, Chapter 481, O.S.L. 2003 (62 O.S. Supp. 2003, Section 2002), which relates to the Rural Economic Action Plan Water Projects Fund; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2002.1 of Title 62, unless there is created a duplication in numbering, reads as follows:

A. There is hereby created the "Rural Economic Action Plan Water Projects Fund". The fund shall be subject to legislative appropriation and shall consist of all monies deposited into the fund by law. The fund shall be a continuing fund not subject to fiscal year limitations.

B. The Rural Economic Action Plan Water Projects Fund may be used for any purpose as authorized by law.

SECTION 2. REPEALER 62 O.S. 2001, Section 2002, as last amended by Section 1, Chapter 481, O.S.L. 2003 (62 O.S. Supp. 2003, Section 2002), is hereby repealed.

SECTION 3. This act shall become effective July 1, 2004.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

49-2-3516

RJD

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