

COMMITTEE REPORT  
HOUSE OF REPRESENTATIVES  
State of Oklahoma

February 18, 2004

MR. SPEAKER: We, your Committee on \_\_\_\_\_

INSURANCE

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\_\_\_\_\_ to whom was referred \_\_\_\_\_ House Bill 2668

by: \_\_\_\_\_ Staggs

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—  
entitled

An Act relating to insurance; amending 36 O.S. 2001, Sections 941 and 942, which relate to motor vehicle insurance policies; prohibiting certain acts in relation to motor vehicle insurance policies; prohibiting placement of certain provision in motor vehicle insurance policies; requiring certain provision in motor vehicle insurance policies; modifying information that cannot be used by insurance carriers in relation to motor vehicle insurance policies; amending 36 O.S. 2001, Section 1241, which relates to processing property and casualty insurance applications; modifying time for making determination to accept or deny application; requiring coverage to remain in effect until premium monies are returned; requiring property and casualty insurance policies to contain certain provision relating to the process for obtaining a premium refund; prohibiting certain actions if a claim does not result in a payout; providing acts not covered by prohibition; amending 36 O.S. 2001, Section 1250.8, as amended by Section 1, Chapter 358, O.S.L. 2003 (36 O.S. Supp. 2003, Section 1250.8), which relates to the Unfair Claims Settlement Practices Act; expanding scope of procedures relating to adjustment and settlement of motor vehicle losses; amending 36 O.S. 2001, Section 3639.1, which relates to homeowners' insurance policies; modifying reasons an insurer is prohibited from canceling or refusing to renew a homeowner's insurance policy; providing for codification; and providing an effective date.

beg leave to report that we had the same under consideration and herewith return the Committee Substitute therefor with the recommendation that it

DO PASS as coauthored by Robinson (Principal Senate Author)

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Chairman

