

CONFERENCE COMMITTEE REPORT

Mr. Speaker and Mr. President:

We, your Conference Committee to whom was referred Engrossed House Bill No. 2373, and Engrossed Senate Amendments thereto by: McCarter, Balkman, Nance, Nations, Adkins, Blackburn, Blackwell, Deutschendorf, Hefner, Lindley, and Wells of the House and Leftwich (Debbe), Maddox and Wilcoxson of the Senate

entitled:

An Act relating to economic development; enacting the Oklahoma Quality Investment Act; stating legislative intent; defining terms; authorizing certain establishments to enter into Quality Investment agreements; specifying duration of agreement; specifying period for certain payments; stating method for computation of payments; authorizing certain analyses by or on behalf of Oklahoma Department of Commerce; imposing limitation upon investment payments; authorizing participation by certain political subdivisions; prescribing procedures for eligibility; prescribing requirements for eligible establishments; creating Quality Investment Payment Fund; providing for deposit of certain revenues; prescribing amount of revenues deposited; prescribing use of revenues; limiting liability based upon certain fund balance; prescribing procedures related to claims for investment payments; providing for reduction of payment amount based upon certain investment activity; imposing limitation upon time period for filing claim; requiring verification by Oklahoma Tax Commission; authorizing requests for additional information; providing for cessation of investment payments under certain circumstances; providing for applicability of provisions governing payments; imposing restriction related to additional incentive payments; providing for issuance of warrants; imposing restrictions related to eligibility for certain tax or other incentives based upon receipt of investment payments pursuant to Oklahoma Quality Investment Act; providing for promulgation of rules; prohibiting certain conduct related to claims and reports; authorizing punishment for criminal offenses; amending 25 O.S. 2001, Section 307, as amended by Section 1, Chapter 175, O.S.L. 2003 (25 O.S. Supp. 2003, Section 307), which relates to the Oklahoma Open Meeting Act; modifying provision related to executive sessions; modifying authority for sessions based upon efforts related to business location; authorizing executive sessions for the Quality Investment Committee; providing for codification; providing an effective date; and declaring an emergency.

beg leave to report that we have had the same under consideration and herewith return the same with the following recommendation:

That the Senate recede from its amendment No. 1 and that the attached conference committee substitute be adopted and coauthored by Gumm of the Senate.

Respectfully submitted,

FOR THE HOUSE

FOR THE SENATE

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|---------------|-------|-------------|-------|
| McCarter | _____ | Aldridge | _____ |
| Nance | _____ | Branan | _____ |
| Adkins | _____ | Brogdon | _____ |
| Nations | _____ | Cain | _____ |
| Blackburn | _____ | Capps | _____ |
| Blackwell | _____ | Coates | _____ |
| Deutschendorf | _____ | Coffee | _____ |
| Turner | _____ | Corn | _____ |
| Jones | _____ | Crutchfield | _____ |
| | _____ | Easley | _____ |
| | _____ | Fair | _____ |
| | _____ | Ford | _____ |
| | _____ | Gumm | _____ |
| | _____ | Harrison | _____ |
| | _____ | Helton | _____ |
| | _____ | Horner | _____ |
| | _____ | Johnson | _____ |
| | _____ | Kerr | _____ |
| | _____ | Laster | _____ |
| | _____ | Laughlin | _____ |
| | _____ | Lawler | _____ |
| | _____ | Leftwich | _____ |
| | _____ | Lerblance | _____ |
| | _____ | Littlefield | _____ |

HOUSE ACTION

SENATE ACTION

Date _____

Date _____

Maddox _____

Milacek _____

Monson _____

Morgan _____

Myers _____

Nichols _____

Price _____

Pruitt _____

Rabon _____

Reynolds _____

Riley _____

Robinson _____

Rozell _____

Shurden _____

Smith _____

Snyder _____

Taylor _____

Wilcoxson _____

Wilkerson _____

Williams _____

HOUSE ACTION

Date _____

SENATE ACTION

Date _____