

COMMITTEE REPORT
HOUSE OF REPRESENTATIVES
State of Oklahoma

February 12, 2003

MR. SPEAKER: We, your Committee on _____

INSURANCE

_____ to whom was referred HB1721

by: Representative Kevin Cox

entitled

An Act relating to insurance; amending 36 O.S. 2001, Section 311, as amended by Section 1, Chapter 307, O.S.L. 2002 (36 O.S. Supp. 2002, Section 311), which relates to annual statements; modifying filing requirements; amending 36 O.S. 2001, Section 902.1, which relates to limit changing property and casualty rates without prior approval; modifying restrictions; amending 36 O.S. 2001, Sections 1435.7, as amended by Section 14, Chapter 307, O.S.L. 2002, 1435.20, 1435.29, as amended by Section 20, Chapter 307, O.S.L. 2002 and 1435.30 (36 O.S. Supp. 2002, Sections 1435.7 and 1435.29), which relate to the Oklahoma Producer Licensing Act; modifying acceptable application form; designating license holders for motor vehicle rental or leasing businesses; modifying certain continuing education credit; modifying duration and renewal period for insurance consultant licenses; amending 36 O.S. 2001, Section 6459, which relates to the Oklahoma Risk Retention Act; removing certain restriction on nonresidents; repealing 36 O.S. 2001, Section 611, which relates to expendable surplus funds; and providing an effective date.

beg leave to report that we had the same under consideration and herewith return the same therefor with the recommendation that it

DO PASS and coauthored by Robinson(Principal Senate Author)

Chairman