

ENGROSSED SENATE AMENDMENTS  
TO  
ENGROSSED HOUSE  
BILL NO. 2164

By: Deutschendorf, Morgan  
(Fred), Braddock and Kirby  
of the House

and

Monson and Coffee of the  
Senate

An Act relating to public finance; amending 62 O.S. 2001, Sections 695.23, 695.24 and 695.25, which relate to the Oklahoma Private Activity Bond Allocation Act; modifying definitions; modifying state ceiling pool designations; modifying state ceiling pool reservation amounts; modifying certain set aside amount for Oklahoma Housing Finance Agency; imposing certain limitations; modifying statutory references; modifying provisions related to prohibition on applications for allocations based upon certain conduct; and providing an effective date.

AMENDMENT NO. 1. Page 3, line 8 1/2, insert a new paragraph 16 to read

"16. "Rural Area Housing Pool" means the portion of the state ceiling reserved pursuant to subsection J of Section 695.24 of this title."

and renumber subsequent paragraphs

AMENDMENT NO. 2. Page 8, line 13, after the word "subsection," and before the word "of" delete all underlined language and insert the language "nineteen and twenty-five hundredths percent (19.25%)"

AMENDMENT NO. 3. Page 9, line 25 1/2, insert a new paragraph J to read

"J. Eight percent (8.0%) of the state ceiling, with adjustment to the Local Issuer Single Family Pool, shall be reserved and placed in a pool to be designated the Rural Area Housing Pool. Allocations from the Rural Area Housing Pool shall be allocated according to competitive applications to any entity or entities organized under the law of this state."

An entity authorized for allocation pursuant to this subsection shall use the allocation for the purpose of qualified single-family and/or multifamily bonds to be issued by the qualified entity as a constituted authority of the State of Oklahoma for projects in counties with a population of seventy-five thousand (75,000) persons or less, with at least one-half (1/2) of such allocation to be used in counties having a population of less than fifty thousand (50,000) persons, if authorized by a resolution of the governing board of the political subdivision within which the project will be located."

and reletter subsequent paragraphs

AMENDMENT NO. 4. Page 10, line 21, after the first word "Pool" and before the word "and" insert the language ", Rural Area Housing Pool"

AMENDMENT NO. 5. Page 1, strike the title to read

"[ public finance - Oklahoma Private Activity Bond  
Allocation Act - modifying state ceiling pool  
designations - modifying procedures -  
effective date ]"

Passed the Senate the 20th day of April, 2004.

\_\_\_\_\_  
Presiding Officer of the Senate

Passed the House of Representatives the \_\_\_\_ day of \_\_\_\_\_,  
2004.

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Presiding Officer of the House  
of Representatives