

STATE OF OKLAHOMA

1st Session of the 48th Legislature (2001)

SENATE
RESOLUTION 4

By: Monson

AS INTRODUCED

A Resolution thanking Oklahoma credit unions and encouraging their continued service; designating Tuesday, February 13, 2001, as Oklahoma Credit Union Day at the State Capitol; and directing distribution.

WHEREAS, there are 94 credit unions in the State of Oklahoma; 27 of which are chartered under State Statute, with nearly one million consumers in the State of Oklahoma who are members/owners of their credit unions; and

WHEREAS, credit unions are not-for-profit, democratically owned and controlled financial institutions founded on the principle of "Not for profit, not for charity, but for service"; and

WHEREAS, credit unions, like other financial institutions, are closely regulated and operate in a prudent manner; and

WHEREAS, credit unions make significant contributions to the State of Oklahoma; and

WHEREAS, credit unions are governed by a volunteer board of directors who have a mission of providing a safe, convenient place for members to save money and get loans at reasonable rates; and

WHEREAS, Oklahoma's state chartered credit unions contribute their fair share of taxes to the state through the payment of sales tax, ad valorem tax, and nearly half a million dollars in lieu of taxes; and

WHEREAS, in the year 2000, credit unions across the State of Oklahoma raised over \$75,000 for Children's Miracle Network; dollars

that stay in our state and help fund medical research and medical care at the Children's Medical Center in Tulsa, Oklahoma; and

WHEREAS, credit unions are strong advocates of youth education, and continually provide volunteer assistance to Oklahoma schools to help educate students about financial responsibility; and

WHEREAS, credit unions will continue to work cooperatively within their communities to contribute to the welfare of our state and improve the quality of life for all Oklahoma consumers.

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE 1ST SESSION OF THE 48TH OKLAHOMA LEGISLATURE:

THAT the Oklahoma State Senate thanks Oklahoma credit unions for their outstanding job and encourages them to continue their service to the citizens of this great state.

THAT the Oklahoma State Senate hereby designates Tuesday, February 13, 2001, as Oklahoma Credit Union Day at the State Capitol.

THAT a copy of this resolution be distributed to the Oklahoma Credit Union League.

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THC

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