

STATE OF OKLAHOMA

2nd Session of the 48th Legislature (2002)

SENATE CONCURRENT
RESOLUTION 53

By: Taylor of the Senate

and

Rice of the House

AS INTRODUCED

A Concurrent Resolution to urge The Honorable George W. Bush, President of the United States of America, to adopt the recommendations of the International Trade Commission regarding steel dumping by foreign companies; and directing distribution.

WHEREAS, the steel industry is on the brink of collapse in the United States of America through excessive importation of steel products to our country; and

WHEREAS, foreign countries who sell government-subsidized steel at a cheaper rate than steel produced in the United States help their own economics improve by dumping below-market-priced steel in our country, resulting in thousands of layoffs for steelworkers across America; and

WHEREAS, existing federal laws regarding steel dumping are not enforced and are not strict enough to be effective, as evidenced by the fact that 30 U.S. steelmakers have been forced to file for bankruptcy protection, resulting in the loss of thousands of steelworker jobs; and

WHEREAS, the U.S. steel industry has invested more than \$35 billion in new plants and equipment since 1995, far more than any other nation; and

WHEREAS, the American steel industry plays a vital role in the national defense of our country, therefore, immediate and concerted

efforts must be undertaken to preserve this essential segment of our domestic economy; and

WHEREAS, the International Trade Commission has determined that the domestic steel industry has been seriously harmed by foreign imports and has recommended the imposition of significant tariffs on steel imports; and

WHEREAS, the imposition of significant tariffs on steel imports will go far towards saving the domestic steel industry.

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE 2ND SESSION OF THE 48TH OKLAHOMA LEGISLATURE, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN:

THAT we hereby express our support of the recommendations of the International Trade Commission and urge the President of the United States of America to adopt said recommendations.

THAT enrolled copies of this resolution be transmitted to the President of the United States of America and to each member of Oklahoma's Congressional delegation, as an expression of our firm support for the American steel industry.

48-2-3084

THC

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