

STATE OF OKLAHOMA

2nd Session of the 48th Legislature (2002)

SENATE BILL 869

By: Monson

AS INTRODUCED

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 1354.10, which relates to the Streamlined Sales Tax System Act; clarifying reference; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2001, Section 1354.10, is amended to read as follows:

Section 1354.10 The Oklahoma Tax Commission is authorized to participate in a sales tax pilot project with other states and selected businesses to test means for simplifying sales and use tax administration and may enter into joint agreements for that purpose.

Agreements to participate in the test shall establish provisions for the administration, imposition and collection of sales and use taxes resulting in revenues paid that are the same as would be paid under existing law.

Parties to the agreements are excused from complying with the provisions of the Oklahoma Sales Tax Code or the Oklahoma Use Tax Code to the extent a different procedure is required by the agreements, except for confidentiality of taxpayer information as detailed in Section ~~42~~ 1354.11 of this ~~act~~ title.

Agreements authorized under this section shall terminate no later than December 31, 2001.

SECTION 2. This act shall become effective July 1, 2002.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby

declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

48-2-2156

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