

STATE OF OKLAHOMA

2nd Session of the 48th Legislature (2002)

SENATE BILL 850

By: Mickle

AS INTRODUCED

An Act relating to corporations; amending 18 O.S. 2001, Section 805, which relates to applicability of associated acts to professional entities; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 18 O.S. 2001, Section 805, is amended to read as follows:

Section 805. The respective associated act shall be applicable to each professional entity, and each professional entity shall enjoy the powers and privileges and be subject to the duties, restrictions, and liabilities of other similarly situated business entities, except where inconsistent with ~~this act~~ the provisions of the Professional Entity Act. ~~This act~~ The Professional Entity Act shall take precedence in the event of any conflict with provisions of the applicable associated act or other laws.

SECTION 2. This act shall become effective November 1, 2002.

48-2-2432

JMC

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