

STATE OF OKLAHOMA

2nd Session of the 48th Legislature (2002)

SENATE BILL 838

By: Martin

AS INTRODUCED

An Act relating to revenue and taxation; requiring county assessors to notify taxpayers of certain provisions of law; specifying requirements for such notification; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2890.2 of Title 68, unless there is created a duplication in numbering, reads as follows:

Each county assessor shall annually notify taxpayers in the county of provisions of law which may operate to reduce the amount of ad valorem taxes due, including but not limited to:

1. Exemptions allowed pursuant to Section 2887 of Title 68 of the Oklahoma Statutes;

2. Homestead exemptions allowed pursuant to Section 2889 of Title 68 of the Oklahoma Statutes;

3. Additional homestead exemptions allowed pursuant to Section 2890 of Title 68 of the Oklahoma Statutes; and

4. Limitations on the fair cash value of homestead property allowed pursuant to Section 8C of Article X of the Oklahoma Constitution.

Such notification shall be included in notices of assessed valuation, notices of amounts of ad valorem taxes due and other mailings by the county assessor. Such notification shall include qualifications and requirements for each type of ad valorem tax relief allowed and procedures and deadlines for applying for each

type of tax relief and shall be written in language and printed in a type face which can be easily understood by taxpayers. The Oklahoma Tax Commission may develop a notice which meets the requirements of this section which may be used by county assessors.

SECTION 2. This act shall become effective November 1, 2002.

48-2-2715

CD

6/12/2015 11:21:28 AM