

STATE OF OKLAHOMA

1st Session of the 48th Legislature (2001)

SENATE BILL 717

By: Laughlin

AS INTRODUCED

An Act relating to public lands; requiring payment of portion of certain bid to certain county; directing apportionment of certain proceeds by county treasurer; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 87f of Title 64, unless there is created a duplication in numbering, reads as follows:

Leases granted by the Commissioners of the Land Office on or after July 1, 2001, shall require the lessee to pay to the county in which the land lies eight percent (8%) of the amount bid for the leased premises. If the lease agreement includes lands in more than one county, the sum payable shall be prorated between the counties, based on the percent of the leased land lying in each county. The county treasurer shall apportion the money in the manner that ad valorem taxes are apportioned in the county.

SECTION 2. This act shall become effective July 1, 2001.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

48-1-884

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