

STATE OF OKLAHOMA

1st Session of the 48th Legislature (2001)

SENATE BILL 492

By: Milacek

AS INTRODUCED

An Act relating to the State Board of Education;
making an appropriation to State Board of Education;
stating purpose; specifying use of funds; and
declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the State Board of Education from any monies not otherwise appropriated from the Special Cash Fund of the State Treasury the sum of Two Hundred Thousand Dollars (\$200,000.00) or so much as thereof may be necessary. The State Board of Education is directed to provide these funds no later than June 30, 2001, to any school districts experiencing financial distress due to extraordinary uninsured losses from the May 3, 1999, tornadoes. In order to qualify for assistance pursuant to this section a school district must present a request for assistance to the State Board of Education no later than May 30, 2001. Such school districts must qualify under the Federal Emergency Management Agency (F.E.M.A.) guidelines for compensable damages over One Million Dollars (\$1,000,000.00).

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

48-1-373

CSP

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