

STATE OF OKLAHOMA

1st Session of the 48th Legislature (2001)

SENATE BILL 463

By: Stipe

AS INTRODUCED

An Act relating to roads, bridges and ferries; amending 69 O.S. 1991, Section 1720, as amended by Section 12, Chapter 290, O.S.L. 1996 (69 O.S. Supp. 2000, Section 1720), which relates to turnpikes; clarifying statutory reference; requiring the Oklahoma Turnpike Authority to submit certain report to the President Pro Tempore of the Senate, the Speaker of the House of Representatives and the Chairs of the Senate and House Transportation Committees within certain time period; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 69 O.S. 1991, Section 1720, as amended by Section 12, Chapter 290, O.S.L. 1996 (69 O.S. Supp. 2000, Section 1720), is amended to read as follows:

Section 1720. The ~~authority~~ Oklahoma Turnpike Authority shall ~~make and~~ submit to the Governor, the President Pro Tempore of the Senate, the Speaker of the House of Representatives and the Chairs of the Senate and House Transportation Committees within ~~ninety (90)~~ sixty (60) days of the close of the Authority's fiscal year, a full report showing all anticipated projects, projects under construction and projects in operation, and the financial condition of the Authority and the sinking fund of each separate project, and ~~such~~ any other information ~~as~~ the Governor, the President Pro Tempore of the Senate, the Speaker of the House of Representatives and the Chairs of the Senate and House Transportation Committees shall require. The annual financial statements must be audited and filed in accordance with the requirements set forth for financial

statement audits in Section 212A of Title 74 of the Oklahoma Statutes.

SECTION 2. This act shall become effective November 1, 2001.

48-1-756

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