

STATE OF OKLAHOMA

1st Session of the 48th Legislature (2001)

SENATE BILL 43

By: Wilcoxson

AS INTRODUCED

An Act relating to public finance; authorizing the Office of State Finance to conduct performance audits of certain school districts; allowing school districts to request performance audits; providing for payment of cost of requested review; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 41.29g of Title 62, unless there is created a duplication in numbering, reads as follows:

A. The Office of State Finance is hereby authorized to conduct a performance audit of the effectiveness and efficiency of the budget and operations of school districts that have administrative service costs which are above the expenditure limits established for school districts in Section 18-124 of Title 70 of the Oklahoma Statutes.

B. The board of education of any school district may, by majority vote, request the Office of State Finance to conduct a performance audit of the district. If a school district requests a performance audit, twenty-five percent (25%) of the entire cost of the review shall be borne by the school district.

SECTION 2. This act shall become effective July 1, 2001.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby

declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

48-1-280

KDB

6/12/2015 11:12:50 AM