

STATE OF OKLAHOMA

1st Session of the 48th Legislature (2001)

SENATE BILL 40

By: Capps

AS INTRODUCED

An Act relating to state government; amending Section 30, Chapter 164, O.S.L. 1999 (74 O.S. Supp. 2000, Section 5230), which relates to annual report of the Oklahoma Space Industry Development Authority; expanding distribution of report; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 30, Chapter 164, O.S.L. 1999 (74 O.S. Supp. 2000, Section 5230), is amended to read as follows:

Section 5230. The Oklahoma Space Industry Development Authority shall make and submit to the Governor, the President Pro Tempore of the Senate and the Speaker of the House of Representatives, within ninety (90) days of the close of the Authority's fiscal year, a full report showing anticipated projects, projects under construction and projects in operation, and the financial condition of the Authority and the sinking fund of each separate project, and such other information as the Governor shall require. The annual financial statements must be audited and filed in accordance with the requirements set forth for financial statement audits in Section 212A of Title 74 of the Oklahoma Statutes.

SECTION 2. This act shall become effective November 1, 2001.

48-1-759

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