

STATE OF OKLAHOMA

1st Session of the 48th Legislature (2001)

SENATE BILL 309

By: Haney and Hobson of the  
Senate

and

Mass and Bonny of the  
House

AS INTRODUCED

An Act relating to the Insurance Department;  
providing for duties and compensation of employees;  
providing budgetary limitations; and declaring an  
emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Insurance Department by law shall be set by the Insurance Commissioner. The Insurance Department, for the fiscal year ending June 30, 2002, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Average Number of	
Full-time-equivalent Employees	133.0
Lease-Purchase Agreements	\$0.00

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby

declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

48-1-568

AP

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