STATE OF OKLAHOMA

1st Session of the 48th Legislature (2001)

SENATE BILL 273 By: Haney and Hobson of the Senate

and

Mass and Bonny of the House

AS INTRODUCED

An Act relating to the Department of Securities; requiring budgeting in certain categories and amounts; requiring certain performance measures; providing for duties and compensation of employees; limiting salary of Administrator; providing budgetary limitations; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

DEPARTMENT OF SECURITIES

SECTION 1. For the fiscal year ending June 30, 2002, the Department of Securities shall budget all funds in the following categories and amounts:

Category	Appropriation	Total
Administration	$0.00	$0.00
Regulation	0.00	0.00
TOTAL	$0.00	$0.00

The agency shall develop outcome-based performance measures for each budget category.

SECTION 2. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Department of Securities by law shall be set by the Administrator. The salary of the Administrator shall be set by the Securities Commission and shall not exceed _____ Dollars ($0.00) per annum, payable monthly for the fiscal year ending June

30, 2002. The Department of Securities, for the fiscal year ending June 30, 2002, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

Budgetary Limitation	Amount
Full-time-equivalent Employees	0.0
Lease-Purchase Agreements	$0.00

SECTION 3. This act shall become effective July 1, 2001.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

48-1-816 RG 6/12/2015 11:09:28 AM