

STATE OF OKLAHOMA

2nd Session of the 48th Legislature (2002)

SENATE BILL 1575

By: Crutchfield

AS INTRODUCED

An Act relating to insurance; requiring specified entities to provide certain information within allotted time period; providing for codification; and providing an effective date.

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 6530 of Title 36, unless there is created a duplication in numbering, reads as follows:
Any licensed insurance company in this state that provides health insurance or health reinsurance to employers with more than fifty (50) employees shall provide to policy holders or their representatives loss experience and loss data which includes, but is not limited to, premium rates and total claims no less than thirty (30) days prior to any rate adjustment action.

SECTION 2. This act shall become effective November 1, 2002.

48-2-2163

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