

STATE OF OKLAHOMA

1st Session of the 48th Legislature (2001)

SENATE BILL 155

By: Campbell

AS INTRODUCED

An Act relating to public finance; amending Section 11, Chapter 193, O.S.L. 1996, as last amended by Section 6, Chapter 373, O.S.L. 1998 (62 O.S. Supp. 2000, Section 2011), which relates to the Rural Economic Action Plan; prohibiting use of certain funds for certain purposes; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 11, Chapter 193, O.S.L. 1996, as last amended by Section 6, Chapter 373, O.S.L. 1998 (62 O.S. Supp. 2000, Section 2011), is amended to read as follows:

Section 2011. A. Except as otherwise provided by subsection C of this section, the funds available pursuant to the provisions of Section 2006 of this title shall not be used to pay any administrative expenses of the entity requesting the funds. On and after July 1, 2001, the funds available pursuant to the provisions of Section 2006 of this title shall not be used to pay for or finance the building, expansion, equipping or improvement of athletic facilities of school districts. The State Auditor and Inspector shall monitor expenditures made pursuant to the Rural Economic Action Plan Act to ensure compliance with the provisions of this section. Misuse of funds by an entity shall disqualify the entity from further funding for a period of one (1) year from the date as of which any report by the State Auditor and Inspector is issued revealing a violation of the requirements of this section.

B. Except for funds authorized by subsection C of this section, an entity which violates the provisions of this section shall be

liable to the State of Oklahoma for treble the amount of funds identified as having been impermissibly used for the payment or reimbursement of administrative expenses. The payment shall be made to the State Auditor and Inspector for deposit in the Rural Economic Action Plan Fund and such funds shall become available for distribution as otherwise provided by this act except that no such funds shall be paid to an entity which has been required to make the treble damage payment.

C. Upon verification by the State Auditor and Inspector's office that an entity is qualified to receive funds for a purpose authorized by this act, the entity shall be eligible for an initial planning expenditure payment of not to exceed five percent (5%) of the amount contained in the account created for the entity pursuant to Section 2006 of this title.

SECTION 2. This act shall become effective July 1, 2001.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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