

STATE OF OKLAHOMA

2nd Session of the 48th Legislature (2002)

SENATE BILL 1547

By: Reynolds

AS INTRODUCED

An Act relating to insurance; prohibiting disclosure of certain information; requiring Insurance Commissioner to promulgate certain rules; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 3612.1 of Title 36, unless there is created a duplication in numbering, reads as follows:

Any insurance company or insurance agent shall not, directly or through any affiliate, disclose any nonpublic personal financial information about a consumer to a nonaffiliated third party unless the company or agent obtains the express consent of the consumer. The Insurance Commissioner shall promulgate rules to enforce the opt-in provisions of this act.

SECTION 2. This act shall become effective November 1, 2002.

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