

STATE OF OKLAHOMA

2nd Session of the 48th Legislature (2002)

SENATE BILL 1527

By: Mickle

AS INTRODUCED

An Act relating to property; amending 60 O.S. 2001, Section 180.1, which relates to annual audit of trusts; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 60 O.S. 2001, Section 180.1, is amended to read as follows:

Section 180.1 The trustees of every trust created for the benefit and furtherance of any public function with the State of Oklahoma or any county or municipality as the beneficiary or beneficiaries thereof ~~must~~ shall cause an audit to be made of, including, but not limited to, the funds, accounts, and fiscal affairs of such trust, such audit to be ordered within thirty (30) days of the close of each fiscal year of the trust. The audit shall be filed in accordance with the requirements set forth for financial statement audits in Section 212A of Title 74 of the Oklahoma Statutes.

SECTION 2. This act shall become effective November 1, 2002.

48-2-2527

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