

STATE OF OKLAHOMA

1st Session of the 48th Legislature (2001)

SENATE BILL 149

By: Wilcoxson

AS INTRODUCED

An Act relating to public finance; amending Section 6, Chapter 1, 1st Extraordinary Session, O.S.L. 1999, as amended by Section 3, Chapter 419, O.S.L. 2000 (62 O.S. Supp. 2000, Section 41.29e), which relates to the Oklahoma Tuition Scholarship Revolving Fund; modifying fund name; specifying purposes for which fund may be expended; prohibiting expenditure from fund for any other purpose; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 6, Chapter 1, 1st Extraordinary Session, O.S.L. 1999, as amended by Section 3, Chapter 419, O.S.L. 2000 (62 O.S. Supp. 2000, Section 41.29e), is amended to read as follows:

Section 41.29e There is hereby created in the State Treasury a revolving fund for the Oklahoma State Regents for Higher Education to be designated the "Oklahoma ~~Tuition~~ Scholarship Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of monies received pursuant to the provisions of subparagraph c of paragraph 2 and subparagraph c of paragraph 3 of Section 1004 of Title 68 of the Oklahoma Statutes and any funds previously deposited in the Oklahoma Tuition Scholarship Fund. All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and expended by the Oklahoma State Regents for Higher Education as authorized by the Oklahoma Legislature for payments authorized pursuant to the Oklahoma State Regents' Academic Scholars Act, Section 2401 et seq. of Title 70 of the Oklahoma Statutes, the Oklahoma Higher Learning Access Act,

Section 2601 et seq. of Title 70 of the Oklahoma Statutes, and the Oklahoma Tuition Scholarship Act, Section 2610 et seq. of Title 70 of the Oklahoma Statutes. No funds from the Oklahoma Scholarship Revolving Fund may be expended for any other purpose. Expenditures from said fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

SECTION 2. This act shall become effective July 1, 2001.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

48-1-345

KDB

6/12/2015 11:03:07 AM