

STATE OF OKLAHOMA

2nd Session of the 48th Legislature (2002)

SENATE BILL 1482

By: Littlefield

AS INTRODUCED

An Act relating to state employees; stating beginning date; requiring Grand River Dam Authority to pay certain retiree premiums; stating condition; allowing certain deduction for amounts paid by the Oklahoma Public Employees Retirement System; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 864.1 of Title 82, unless there is created a duplication in numbering, reads as follows:

Beginning in July of 2002, and for the life of a retired employee, the Grand River Dam Authority shall pay one hundred percent (100%) of its retired members', employee only, health insurance premiums as long as the retiree elects to continue participation in one of the plans offered by the State and Education Employees Group Insurance Board. In determining the amount of premiums to pay, the Authority may deduct the amount that the Oklahoma Public Employees Retirement System pays towards such retirees' premiums pursuant to Section 1316.2 of Title 74 of the Oklahoma Statutes.

SECTION 2. This act shall become effective July 1, 2002.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby

declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

48-2-2499

SJ

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