

STATE OF OKLAHOMA

1st Session of the 48th Legislature (2001)

SENATE BILL 146

By: Monson

AS INTRODUCED

An Act relating to utilities; prohibiting public utilities and other entities from retaining certain customer service deposits; requiring interest to be paid on deposits; requiring the Corporation Commission to determine interest rate; providing for deposits to be retained for failure to maintain payments; authorizing entities to require subsequent deposits; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 151.2 of Title 17, unless there is created a duplication in numbering, reads as follows:

A. No person, public utility, public service corporation subject to the jurisdiction of the Corporation Commission, municipal utility, a public trust which has as its beneficiary the municipality or a rural water district organized under the laws of this state, shall retain a customer's service deposit for longer than one year, provided the customer maintains an adequate payment history.

B. If a customer fails to maintain an adequate payment history within one year of obtaining service, the customer's service deposit may be retained for a subsequent year provided that a reasonable rate of interest, which shall be determined annually by the Corporation Commission, shall be paid to the customer on the remaining balance after all obligations owed by the customer are paid.

C. Customers may be required by the entity to make a subsequent service deposit if the customer fails to maintain an adequate payment history.

SECTION 2. This act shall become effective November 1, 2001.

48-1-98

MJM

6/12/2015 11:02:22 AM