

STATE OF OKLAHOMA

2nd Session of the 48th Legislature (2002)

SENATE BILL 1417

By: Stipe

AS INTRODUCED

An Act relating to workers' compensation; creating the Joint Committee on CompSource Oklahoma; stating purpose; requiring certain testimony; providing for members; providing for certain expense reimbursement; providing specified staff; requiring certain report; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 183 of Title 85, unless there is created a duplication in numbering, reads as follows:

A. There is hereby created the Joint Committee on CompSource Oklahoma. The purpose of the Committee shall be to determine whether designating CompSource Oklahoma as the exclusive provider of workers' compensation insurance in this state to operate at a level to remain solvent and to maintain reserves as required by prudent accounting standards, but not to operate at a profit, would result in lower workers' compensation insurance premium costs to Oklahoma businesses.

B. The Committee shall:

1. Hear testimony from individuals who are knowledgeable on the impact that designating an exclusive insurer of workers' compensation insurance would have on injured workers, businesses and the designated insurer;

2. Hear testimony as needed from industry experts;

3. Hear testimony from actuaries knowledgeable in the insurance field; and

4. Hear any other testimony deemed necessary by the Committee.

C. The Committee shall be comprised of ten (10) members, five of whom shall be appointed by the President Pro Tempore of the Senate, and five of whom shall be appointed by the Speaker of the House of Representatives. The President Pro Tempore of the Senate shall designate a co-chair from among the members appointed to the Committee by the President Pro Tempore of the Senate. The Speaker of the House of Representatives shall designate a co-chair from among the members appointed to the Committee by the Speaker of the House of Representatives.

D. Appointments to the Committee shall be made on or before September 15, 2002. All members shall serve at the pleasure of their respective appointing authority. A vacancy on the Committee shall be filled by the original appointing authority.

E. Members of the Committee shall receive no compensation for serving on the Committee, but shall be reimbursed for their necessary travel expenses incurred in the performance of their duties in accordance with the State Travel Reimbursement Act.

F. Staff for the Committee shall be provided by the House of Representatives and Senate from existing staff.

G. The Committee shall file a report of its finding no later than December 1, 2002, with the President Pro Tempore of the Senate and the Speaker of the House of Representatives.

SECTION 2. This act shall become effective July 1, 2002.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.