

STATE OF OKLAHOMA

2nd Session of the 48th Legislature (2002)

SENATE BILL 1346

By: Henry

AS INTRODUCED

An Act relating to oil and gas; amending 52 O.S. 2001, Section 570.11, which relates to division orders; modifying application for certain division orders; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 52 O.S. 2001, Section 570.11, is amended to read as follows:

Section 570.11 A division order is an instrument for the purpose of directing the distribution of proceeds from the sale of oil, gas, casinghead gas or other related hydrocarbons which warrants in writing the division of interest and the name, address and tax identification number of each interest owner with a provision requiring notice of change of ownership. A division order is executed to enable the first purchaser of the production or holder of proceeds to make remittance of proceeds directly to the owners legally entitled thereto and does not relieve the lessee of any liabilities or obligations under the oil and gas lease. Terms of a division order which conflict with the terms of any oil and gas lease are invalid, unless previously agreed to by the affected parties. ~~This subsection shall only apply to division orders executed on or after July 1, 1989.~~

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby

declared to exist, by reason whereof this act shall take effect and
be in full force from and after its passage and approval.

48-2-2879

MJM

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