

STATE OF OKLAHOMA

2nd Session of the 48th Legislature (2002)

SENATE BILL 1047

By: Haney and Hobson of the  
Senate

and

Mass and Bonny of the  
House

AS INTRODUCED

An Act relating to the Insurance Department;  
requiring budgeting in certain categories and  
amounts; requiring certain performance measures;  
providing for duties and compensation of employees;  
providing budgetary limitations; providing an  
effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

INSURANCE DEPARTMENT

SECTION 1. For the fiscal year ending June 30, 2003, the  
Insurance Department shall budget all funds in the following  
categories and amounts:

| <u>Category</u>        | <u>Appropriation</u> | <u>Total</u> |
|------------------------|----------------------|--------------|
| Administration         | \$0.00               | \$0.00       |
| Regulatory/Enforcement | 0.00                 | 0.00         |
| Federal Programs       | <u>0.00</u>          | <u>0.00</u>  |
| TOTAL                  | \$0.00               | \$0.00       |

The agency shall develop outcome-based performance measures for  
each budget category.

SECTION 2. The duties and compensation of employees, not  
otherwise prescribed by law, necessary to perform the duties imposed  
upon the Insurance Department by law shall be set by the Insurance  
Commissioner. The Insurance Department, for the fiscal year ending  
June 30, 2003, shall be subject to the following budgetary  
limitations on full-time-equivalent employees and expenditures

excluding expenditures on capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

| <u>Budgetary Limitation</u>    | <u>Amount</u> |
|--------------------------------|---------------|
| Full-time-equivalent Employees | 0.0           |
| Lease-Purchase Agreements      | \$0.00        |

SECTION 3. This act shall become effective July 1, 2002.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

48-2-2003

RKM

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