

STATE OF OKLAHOMA

2nd Session of the 48th Legislature (2002)

SENATE BILL 1040

By: Haney and Hobson of the  
Senate

and

Mass and Bonny of the  
House

AS INTRODUCED

An Act relating to the Commission on Consumer Credit; requiring budgeting in certain categories and amounts; requiring certain performance measures; providing for duties and compensation of employees; limiting the salary of the Director; providing budgetary limitations; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

COMMISSION ON CONSUMER CREDIT

SECTION 1. For the fiscal year ending June 30, 2003, the Commission on Consumer Credit shall budget all funds in the following categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
General Administration	\$0.00	\$0.00
Examinations	<u>0.00</u>	<u>0.00</u>
TOTAL	\$0.00	\$0.00

The agency shall develop outcome-based performance measures for each budget category.

SECTION 2. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Commission on Consumer Credit by law shall be set by the Director. The salary of the Director shall not exceed \_\_\_\_\_ Dollars (\$0.00) per annum, payable monthly for the fiscal year ending June 30, 2003. The Commission on Consumer Credit, for the

fiscal year ending June 30, 2003, shall be subject to the following budgetary limitations on full-time-equivalent employees, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0

SECTION 3. This act shall become effective July 1, 2002.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

48-2-2000

RKM

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