

STATE OF OKLAHOMA

2nd Session of the 48th Legislature (2002)

SENATE BILL 1038

By: Haney and Hobson of the
Senate

and

Mass and Bonny of the
House

AS INTRODUCED

An Act relating to the State Banking Department;
requiring budgeting in certain categories and
amounts; requiring certain performance measures;
providing for duties and compensation of employees;
limiting salary of Commissioner; providing budgetary
limitations; providing an effective date; and
declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

STATE BANKING DEPARTMENT

SECTION 1. For the fiscal year ending June 30, 2003, the State
Banking Department shall budget all funds in the following
categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
Administration	\$0.00	\$0.00
Examinations	<u>0.00</u>	<u>0.00</u>
TOTAL	\$0.00	\$0.00

The agency shall develop outcome-based performance measures for
each budget category.

SECTION 2. The duties and compensation of employees, not
otherwise prescribed by law, necessary to perform the duties imposed
upon the State Banking Department by law shall be set by the Banking
Commissioner. The salary of the Banking Commissioner shall be set
by the State Banking Board and shall not exceed _____ Dollars
(\$0.00) per annum, payable monthly for the fiscal year ending June

30, 2003. The State Banking Department for the fiscal year ending June 30, 2003, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Lease-Purchase Agreements	\$0.00

SECTION 3. This act shall become effective July 1, 2002.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

48-2-1999

RKM

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