

STATE OF OKLAHOMA

2nd Session of the 48th Legislature (2002)

HOUSE BILL HB2546

By: Mass and Bonny of the
House

and

Haney and Hobson of the
Senate

AS INTRODUCED

An Act relating to the Oklahoma Department of Securities; requiring the Oklahoma Department of Securities to budget all funds in specified categories and amounts; providing for duties and compensation of employees; providing budgetary limitations; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

OKLAHOMA DEPARTMENT OF SECURITIES

SECTION 1. For the fiscal year ending June 30, 2003, the Oklahoma Department of Securities shall budget all funds in the following categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
Administration	\$0.00	\$0.00
Regulation	<u>0.00</u>	<u>0.00</u>
TOTAL	\$0.00	\$0.00

SECTION 2. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Oklahoma Department of Securities by law shall be set by the Administrator. The salary of the Administrator shall be set by the Oklahoma Securities Commission and shall not exceed One Hundred Ten Thousand Dollars (\$110,000.00) per annum, payable monthly for the fiscal year ending June 30, 2003. The Oklahoma Department of Securities, for the fiscal year ending June 30, 2003, shall be

subject to the following budgetary limitations on full-time-equivalent employees and expenditures, excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Lease-Purchase Agreements	\$0.00

SECTION 3. This act shall become effective July 1, 2002.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

48-2-15356 SW 6/12/15