

STATE OF OKLAHOMA

2nd Session of the 48th Legislature (2002)

HOUSE BILL HB2411

By: Coleman

AS INTRODUCED

An Act relating to higher education; authorizing withdrawal of the Higher Education Capital Revolving Fund for certain capital improvement projects; requiring the Board of Regents of the University of Oklahoma to establish a special account; making the special account subject to certain guidelines and rules; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. The Oklahoma State Regents for Higher Education are hereby authorized to withdraw during the fiscal year ending June 30, 2003, from the Higher Education Capital Revolving Fund, the sum of Two Million Three Hundred Forty-eight Thousand Two Hundred Fifty-one Dollars (\$2,348,251.00) for deposit in an interest-bearing special account, withdrawals from which may be used to fund the following capital improvement projects: the preclinic dental laboratory renovation and modernization at the University of Oklahoma College of Dentistry and the replacement of dental units in teaching clinics at the University of Oklahoma College of Dentistry. It is the intent of the Legislature that the Board of Regents of the University of Oklahoma establish a special account through the Office of the State Treasurer for deposit of the funds. The special account shall be subject to all guidelines and rules established by the Oklahoma State Regents for Higher Education for special accounts pursuant to Section 3906 of Title 70 of the Oklahoma Statutes.

SECTION 2. This act shall become effective July 1, 2002.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby

declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

48-2-7659

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