

STATE OF OKLAHOMA

2nd Session of the 48th Legislature (2002)

HOUSE BILL HB2197

By: Dank

AS INTRODUCED

An Act relating to revenue and taxation; providing income tax credit for certain nursing facility fees; providing for carryover of tax credit; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2357.45 of Title 68, unless there is created a duplication in numbering, reads as follows:

A. For tax years beginning after December 31, 2002, there shall be allowed a credit against the tax imposed by Section 2355 of Title 68 of the Oklahoma Statutes on nursing facilities licensed in this state that are subject to the Nursing Facilities Quality of Care Fee imposed by Section 2002 of Title 56 of the Oklahoma Statutes.

B. The credit allowed by subsection A of this section shall be one hundred percent (100%) of the Nursing Facilities Quality of Care Fee paid by nursing facilities licensed in this state.

C. Any credits allowed but not used in any tax year may be carried over, in order, to each of the four (4) tax years following the year of qualification.

SECTION 2. This act shall become effective January 1, 2003.

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