

STATE OF OKLAHOMA

2nd Session of the 48th Legislature (2002)

HOUSE BILL HB1987

By: Begley

AS INTRODUCED

An Act relating to public lands; directing the Commissioners of the Land Office to make certain payments in lieu of ad valorem taxes; providing for amount of payment; providing for apportionment of payments; directing the Commissioners to work with the Oklahoma Tax Commission on distribution of payments; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 16 of Title 64, unless there is created a duplication in numbering, reads as follows:

Beginning January 1, 2003, the Commissioners of the Land Office shall begin making payments intended to be in lieu of ad valorem taxes on school land property. The payments to each qualifying county shall be equal to the amount of decrease in ad valorem taxes revenue which would have been received in the county if the school land was not exempt from ad valorem taxation. Revenue from the payments shall be apportioned to school districts, technology center school districts, counties, municipalities, libraries, two-year colleges, county health departments, and ambulance service districts, and any other political subdivision which receive ad valorem tax revenues. The Commissioners shall work with the Oklahoma Tax Commission to determine the amount of payment for each qualifying county and how payments will be distributed.

SECTION 2. This act shall become effective July 1, 2002.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby

declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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