

STATE OF OKLAHOMA

1st Session of the 48th Legislature (2001)

HOUSE BILL HB1828

By: Reese

AS INTRODUCED

An Act relating to tourism; amending Section 10, Chapter 368, O.S.L. 1992, as amended by Section 3, Chapter 178, O.S.L. 1994 (74 O.S. Supp. 2000, Section 1861.1), which relates to expenditures of certain bond proceeds; stating legislative intent that income earned by certain assets remain within the park that generated them; specifying certain noninterference with certain bond indebtedness; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 10, Chapter 368, O.S.L. 1992, as amended by Section 3, Chapter 178, O.S.L. 1994 (74 O.S. Supp. 2000, Section 1861.1), is amended to read as follows:

Section 1861.1 A. It is a finding of the Oklahoma Legislature that:

1. In 1989, the Oklahoma Legislature authorized the Oklahoma Tourism and Recreation Commission to issue bonds for the purpose of capital improvements;

2. Section 1861 of Title 74 of the Oklahoma Statutes mandated that the Oklahoma Tourism and Recreation Commission distribute eighty percent (80%) of the net bond proceeds to existing state parks and the remaining twenty percent (20%) of the net bond proceeds for capital improvements in new parks or to improve existing parks with low revenue generation;

3. The Oklahoma Tourism and Recreation Commission has interpreted the language "existing parks with low revenue generation" to mean existing parks in this state compared with existing parks on a national standard;

4. It was the intent of the Oklahoma Legislature that the language "existing parks with low revenue generation" mean only existing parks revenue relative to total park revenue within the State of Oklahoma;

5. The twenty percent (20%) of the net bond proceeds for capital improvements was expended on the expansion of several golf courses, and that such proceeds were not spent in state parks with low revenues in order to enhance these parks and help them increase their visitation and revenues;

6. Three Hundred Three Thousand Three Hundred and Sixty-five Dollars (\$303,365.00) of the net bond proceeds was expended on administration and planning and development; and

7. It was not the intent of the Oklahoma Legislature that the twenty percent (20%) of the net bond proceeds designated for capital improvements in existing parks with low revenue generation be expended on the expansion of golf courses or that any part of the net bond proceeds was to be expended on administration and planning and development.

B. The Oklahoma Department of Tourism and Recreation shall expend the following amounts to comply with the provisions of Section 1861 of Title 74 of the Oklahoma Statutes for the following fiscal years:

<u>Fiscal Year</u>	<u>Amounts</u>
FY-93	\$100,000.00
FY-94	\$85,680.00
FY-95	\$71,400.00
FY-96	\$57,120.00
FY-97	\$42,840.00
FY-98	\$28,560.00
FY-99	\$14,280.00
FY-2000 (Bond Reserve Fund)	<u>\$500,000.00</u>
TOTAL	\$900,000.00

C. The monies specified in subsection B of this section shall be distributed to Little River, Cherokee Landing, Osage Hills, Honey Creek, Walnut Creek, Okmulgee, Wah-Sha-She, Twin Bridges, Roman Nose, Spring River, Heyburn, Bernice, Feyodi Creek, Spavinaw, Greenleaf, Lake Eucha State Park, Boswell, Sallisaw, Alabaster Caverns, Cherokee, Sequoyah Bay, Little Blue/Disney, Little Sahara, Adair, Boiling Springs, Red Rock Canyon, Wister, Great Salt Plains, Clayton Lake, Foss, Raymond Gary, Great Plains, Boggy Depot, Black Mesa, Beaver, Talimena, Crowder Lake, Heavner-Runestone and McGee Creek, such parks having been designated as low revenue generation parks as determined by the Oklahoma Department of Tourism and Recreation original plan for bond proceed distribution for the purpose of capital improvements at said parks. The Commission shall develop a plan for the distribution of such monies prior to January 1 of each year and submit such plan to the Governor, the Speaker of the House of Representatives, and the President Pro Tempore of the Senate.

D. It is the intent of the Oklahoma Legislature that the income earned by assets constructed for the Oklahoma Department of Tourism and Recreation through the Oklahoma Capitol Improvement Authority bond issue described in Section 301 of Title 73 of the Oklahoma Statutes remain within the park that generates such revenue. This requirement is not intended to interfere with any lawful repayment obligation that may exist for bond indebtedness.

SECTION 2. This act shall become effective July 1, 2001.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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