

STATE OF OKLAHOMA

1st Session of the 48th Legislature (2001)

HOUSE BILL HB1818

By: Calvey

AS INTRODUCED

An Act relating to revenue and taxation; authorizing income tax credit for cost of certain types of scholarships; requiring resolution by certain school boards with respect to scholarships as condition of eligibility; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2357.101 of Title 68, unless there is created a duplication in numbering, reads as follows:

There shall be allowed a credit against the tax imposed by Section 2355 of Title 68 of the Oklahoma Statutes for the full amount of a scholarship funded by an individual for purposes of allowing a student not over the age of eighteen (18) to attend a private school. In order to claim the credit authorized by this section, the school board for the district in which the student provided with the private school scholarship resides must approve a measure authorizing a scholarship to fully or partially subsidize the cost of attendance by students at a public school located within such district.

SECTION 2. This act shall become effective January 1, 2002.

48-1-5802 MAH 6/12/15