

STATE OF OKLAHOMA

1st Session of the 48th Legislature (2001)

HOUSE BILL HB1497

By: Hefner

AS INTRODUCED

An Act relating to roads, bridges and ferries; amending 69 O.S. 1991, Section 1234, which relates to management of a special highway fund; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 69 O.S. 1991, Section 1234, is amended to read as follows:

Section 1234. There is hereby created in the State Treasury a special fund to be known as the Highway Advance Right-of-Way Acquisition and Management Fund which fund shall be a continuing fund not subject to fiscal limitations, and shall, with any income accruing thereon, be used and managed by the State Highway Director exclusively to acquire realty, easements and interests in realty in advance of actual need therefor for highway construction. Any and all funds the Director receives from rentals, sales, or any other source directly or indirectly related to such fund, shall be deposited by ~~him~~ the Director in the fund hereby created.

SECTION 2. This act shall become effective November 1, 2001.

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